

Call for Climate Investment Funds Youth Fellowship 2023

Location: Cairo, Egypt

The Climate Investment Funds (CIF) has created the CIF Youth Climate Fellowship in partnership with Multilateral Development Bank (MDB) partners to give young climate leaders the opportunity to work with projects co-financed by the CIF in their country of residence. The one-year fellowship gives candidates the opportunity to work with CIF's frontier climate finance and with the partner MDBs on climate action programs in areas such as nature-based solutions, clean energy, adaptation and climate resilience, climate finance, and gender and social inclusion.

What Is this CIF Youth Fellowship About?

- **Location:** Cairo, Egypt (Middle East and North Africa)
- **Thematic areas:** Clean Energy and Climate Finance
- **Hosting MDB:** The European Bank for Reconstruction and Development (EBRD)
- **Project:** Debt facilities for energy projects
- **Number of Fellows:** 1 Fellow

EBRD is one of the largest multilateral development bank financiers of the energy sector in Egypt. The Fellow will be working on debt facilities for energy projects including renewable energy, with a focus on monitoring of existing portfolio. The Fellow will also contribute to all phases of the project cycle, including project origination, structuring, execution, and implementation. Specifically, we expect the selected Fellow to be involved in the following tasks (but not limited to):

- Contributing to all aspects of project structuring and execution, including research, analysis, and risk assessment of proposed projects, as well as assisting with technical co-operation assistance and communication with stakeholders.
- Preparing timely and comprehensive monitoring reports and recommendations for corrective actions where required and assisting with the effective implementation and monitoring of Technical Cooperation assignments.

How Will this CIF Youth Fellowship Work?

- **Duration and time commitment:** One-year program starting from September 1, 2023, to August 31, 2024, with the possibility of adjustment. You might be assigned to work on a part-time or full-time basis, depending on the requirements of the respective MDB as well as any higher education commitments you might have.
- **Location:** You will be based in the EBRD Cairo Regional Office. Travel within Egypt may also be required.
- **Entitlement:** You will be provided a suitable stipend, taking into account the Purchasing Power Parity of the country, and in-kind logistical support such as staff time for mentoring and office space.
- **Coordination:** You will be onboarded with a Work and Learning plan and assigned mentors who will organize routine check-ins and serve as the go-to person for questions, minor grievances, and coordinating the Work Plan. As part of the Learning Plan, CIF will hold several in-person and virtual training sessions and technical workshops, and support for research and publication of knowledge products, and opportunities for cross-learning with other CIF programs and initiatives.

Who Are We Looking For?

- **Age:** Between 18 and 28 years of age during the time of application.
- **Residence and work authorization permit:** You must be a resident in Egypt and have a valid work permit.
- **Qualifications:** You must hold an undergraduate or graduate degree in engineering, economics, finance, public policy, environmental sciences or similar with relevant experience or course work in areas of CIF's work such as climate finance, clean energy or climate change.
- **Availability:** You should be available to work on the Fellowship between 16 hours (part time) to 40 hours (full time) per week.
- **Language:** You must be fluent and have good writing skills in English as well as in the native language of the country where you reside.
- **Profile:** You must have (i) demonstrated passion for a thematic area relevant to the Fellowship (adaptation and climate resilience, clean energy, energy access, nature-based solution, gender and social inclusion and other core cross-cutting themes); (ii) interest in engaging and mobilizing stakeholders for climate action; and (iii) experience working with a diversity of stakeholders.
- **General competencies:** You must be proficient in basic computer programs, adaptable to varying tasks and can prioritize them, able to provide professional support to senior staff, and possess strong interpersonal skills to build relationships both within and outside the organization.
- **Assignment-specific skills and knowledge:** You have an understanding of the energy industry in Egypt and experience in financial modeling.

How To Apply

Apply through the Fellowship Application Form, click [HERE](#) or use this link:

<https://www.surveymonkey.com/r/cifyouthfellowship>

Deadline: July 7, 2023, 11:59 p.m. Eastern Time

The application process will include stating your interests, experience and motivation, and submitting a resume. Only shortlisted candidates will be invited to a set of interviews to demonstrate their passion, intention, and general fit for the Program. The jury will comprise representatives from the six partners MDBs and CIF program leads. Additionally, the candidates might be asked to share references.

Who We Are

The Climate Investment Funds

The Climate Investment Funds (CIF) was established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle- and low-income countries. CIF has 14 contributor countries that have pledged over US\$11 billion to the funds. To date CIF committed capital has generated an additional US\$62 billion in co-financing for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. CIF's large-scale, low-cost, long-term financing lowers the risk and cost of climate financing. It tests new business models, builds track records in unproven markets, and boosts investor confidence to unlock additional sources of finance. The CIF is one of the largest active climate finance mechanisms in the world.

The European Bank for Reconstruction and Development

The European Bank for Reconstruction and Development (EBRD) was founded in 1991 to help build a new, post-Cold War era in Central and Eastern Europe. It has since played a key role and gained unique expertise in fostering change in the region and beyond, by investing €170 billion in more than 6,400 projects. The EBRD is committed to furthering progress towards 'market-oriented economies and the promotion of private and entrepreneurial initiative'.



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