

## Call for Climate Investment Funds Youth Fellowship 2023

### Location: Kenya

The Climate Investment Funds (CIF) has created the CIF Youth Climate Fellowship in partnership with Multilateral Development Bank (MDB) partners to give young climate leaders the opportunity to work with projects co-financed by the CIF in their country of residence. The one-year fellowship gives candidates the opportunity to work with CIF's frontier climate finance and with the partner MDBs on climate action programs in areas such as nature-based solutions, clean energy, adaptation and climate resilience, climate finance, and gender and social inclusion.

### What Is this CIF Youth Fellowship About?

- **Region:** Kenya (Sub-Saharan Africa)
- **Thematic areas:** Sustainable and Climate Finance
- **Hosting MDB:** African Development Bank (AfDB)
- **Project:** Implementation of the new Class C Green+ Shares
- **Number of Fellows:** 1 Fellow

The African Development Bank has invested USD 15 million in the newly launched Class C Green+ Shares of the Eastern and Southern African Trade and Development Bank (TDB) at COP27 in Sharm-el-Sheik, Egypt. The investment will support TDB's efforts in financing sustainable development in Africa and catalyze climate action through a unique financial instrument designed to leverage risk capital.

The Fellow will assist as a “green champion” in TDB, supporting the Bank's sustainable finance growth and delivery, including: product development and fundraising, pipeline and project preparation, operations integration and mainstreaming, and thought leadership. Specifically, we expect the selected Fellow to be involved in the following tasks (but not limited to):

- Assist in mapping and outreach of relevant stakeholders for new Class C Green+ shares as well as support other resource mobilization opportunities, partnerships and proposals including grants, technical assistance, and debt facilities.

- Contributing to all aspects of project structuring and execution, including research, analysis, and risk assessment of proposed projects, as well as assisting with technical co-operation assistance and communication with stakeholders.
- Support the setup and operationalization of an in-house green project preparation facility.
- Assist in identifying and prioritizing ESG (Environmental, Social, and Governance) capacity needs and support implementation of a plan for internal capacity building for green finance and enhanced sustainability.
- Support as a liaison and thought leader for TDB in the global sustainable finance community by guiding teams to join relevant events and initiatives.

## How Will this CIF Youth Fellowship Work?

- **Duration and time commitment:** One-year program starting from September 1, 2023, to August 31, 2024, with the possibility of adjustment. You might be assigned to work on a part-time or full-time basis, depending on the requirements of the respective MDB as well as any higher education commitments you might have.
- **Location:** You will be based in the respective MDB country office and/or the respective project office in Kenya. Travel within Kenya may also be required.
- **Entitlement:** You will be provided a suitable stipend, taking into account the Purchasing Power Parity of the country, and in-kind logistical support such as staff time for mentoring and office space.
- **Coordination:** You will be onboarded with a Work and Learning plan and assigned mentors who will organize routine check-ins and serve as the go-to person for questions, minor grievances, and coordinating the Work Plan. As part of the Learning Plan, CIF will hold several in-person and virtual training sessions and technical workshops, and support for research and publication of knowledge products, and opportunities for cross-learning with other CIF programs and initiatives.

## Who Are We Looking For?

- **Age:** Between 18 and 28 years of age during the time of application.
- **Residence and work authorization permit:** You must be a resident in Kenya and have a valid work permit.
- **Qualifications:** You must hold an undergraduate or graduate degree in engineering, economics, finance, public policy, environmental sciences or similar with relevant experience or course work in areas of CIF's work such as climate finance, clean energy or climate change.

- **Availability:** You should be available to work on the Fellowship between 16 hours (part time) to 40 hours (full time) per week.
- **Language:** You must be fluent and have good writing skills in English as well as in the native language of the country where you reside.
- **Profile:** You must have (i) demonstrated passion for a thematic area relevant to the Fellowship (adaptation and climate resilience, clean energy, energy access, nature-based solution, gender and social inclusion and other core cross-cutting themes); (ii) interest in engaging and mobilizing stakeholders for climate action; and (iii) experience working with a diversity of stakeholders.
- **General competencies:** You must be proficient in basic computer programs, adaptable to varying tasks and prioritize them, able to provide professional support to senior staff, and possess strong interpersonal skills to build relationships both within and outside the organization.
- **Assignment-specific skills and knowledge:** You have (i) familiarity with sustainable finance growth and delivery; (ii) skills in supporting regional and global network in sustainable finance; (iii) experience with delivery of technical assistance or work across the region.

## How To Apply

Apply through the Fellowship Application Form, click [HERE](#) or use this link:

<https://www.surveymonkey.com/r/cifyouthfellowship>

**Deadline:** July 7, 2023, 11:59 p.m. Eastern Time

*The application process will include stating your interests, experience and motivation, and submitting a resume. Only shortlisted candidates will be invited to a set of interviews to demonstrate their passion, intention, and general fit for the Program. The jury will comprise representatives from the six partners MDBs and CIF program leads. Additionally, the candidates might be asked to share references.*

## Who We Are

### The Climate Investment Funds

The Climate Investment Funds (CIF) was established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle- and low-income countries. CIF has 14 contributor countries that have pledged over US\$11 billion to the funds. To date CIF committed capital has generated an additional US\$62 billion in co-financing for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. CIF's large-scale, low-cost, long-term financing lowers the risk and cost of climate financing. It tests new business models, builds track records in unproven markets, and boosts investor confidence to unlock additional sources of finance. The CIF is one of the largest active climate finance mechanisms in the world.

### The African Development Bank

African Development Bank (AfDB) is the premier pan-African development institution, promoting economic growth and social progress across the continent. AfDB is composed of 81 member states, including 54 in Africa (Regional Member Countries). The Bank's development agenda is delivering the financial and technical support for transformative projects that will significantly reduce poverty through inclusive and sustainable economic growth.



[www.cif.org](http://www.cif.org)

