

CLIMATE INVESTMENT FUNDS

FIP/SC.16/5
May 20, 2016

Meeting of the FIP Sub-Committee
Oaxaca, Mexico
Thursday, June 16, 2016

Agenda Item 5

FIP INVESTMENT PLAN FOR COTE D'IVOIRE

PROPOSED DECISION

The FIP Sub-Committee, having reviewed document FIP/SC.16/5, *FIP Investment Plan for Cote d'Ivoire*, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 24 million (USD 15.8 million in grant funding and USD 8.2 million in loan financing).

The FIP-Committee requests the Government of Cote d'Ivoire, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by July 1, 2016, and to respond in writing to questions raised during the meeting and in subsequent written comments.

The FIP Sub-Committee

- a) reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds;
- b) takes note of the estimated budget of USD 770,000 for MDB project preparation and supervision services for the project entitled "*Forest Cover Restoration Project*", (IBRD) and approves USD 385,000 as a first tranche of funding for such services;
- c) takes note of the estimated budget of USD 450,000 for MDB project preparation and supervision services for the project entitled "*Tai National Park Management Support Project*", (AfDB)and USD 225,000 as a first tranche of funding for such services.